

**AMENDMENT
TO THE BYLAWS
OF KEYSTONE HOMEOWNERS ASSOCIATION, INC.**

On June 27, 2021, the Board of Directors of the Keystone Homeowners Association, Inc. approved the following amendment to the Association's Bylaws. The impetus behind the amendment was to reduce the quorum requirement necessary for the Association to conduct Association business, and to allow for a more streamlined election of members to the Board of Directors.

Amendment

Article III, Section 2 of the Bylaws originally read as:

Section 2. Quorum. Written notice of any meeting called for the purpose of taking any action authorized under this Article shall be sent to all Members not less than thirty (30) days nor more than sixty (60) days in advance of the meeting. At the first such meeting called, the presence of Members or of proxies entitled to cast thirty percent (30%) of the total number of votes entitled to be cast (Class A and Class B votes combined) shall constitute a quorum. If the required quorum is not present, another meeting may be called subject to the same notice requirement, and the required quorum at the subsequent meeting shall be one-half (1/2) of the required quorum at the preceding meeting. No such subsequent meeting shall be held more than sixty (60) days following the preceding meeting.

The Board of Directors has approved Article III, Section 2 to be amended to be read as follows:

Section 2. Quorum. Written notice of any meeting called for the purpose of taking any action authorized under this Article shall be sent to all Members not less than thirty (30) days nor more than sixty (60) days in advance of the meeting. At the first such meeting called, the presence of Members or of proxies entitled to cast fifteen percent (15%) of the total number of votes entitled to be cast shall constitute a quorum. If the required quorum is not present, another meeting may be called subject to the same notice requirement, and the required quorum at the new meeting shall be ten percent (10%); if quorum is

still not present, additional meetings may be called subject to the same notice requirement and the required quorum requirement shall be one-half (1/2) of the required quorum at the preceding meeting. No such subsequent meeting shall be held more than sixty (60) days following the preceding meeting.

IN WITNESS WHEREOF, we, the undersigned, do hereby execute this Amendment to the By-Laws of Keystone Homeowners Association, Inc. and certify the truth of the facts herein stated this 27 day of June, 2020.

Keystone Homeowners Association, Inc.

Sean Buchan

Signature of President

Sean Buchan

Printed

ATTEST:

Signature of Secretary

Printed